

**CORPORACIÓN NACIONAL DE FINANZAS POPULARES Y SOLIDARIAS**  
**INDICADORES FINANCIEROS**

|   | 1            | 2            | 3            | 4            | 5            | 6            | 7            | 8            | 9            | 10           |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| DESCRIPCIÓN   | ENERO        | FEBRERO      | MARZO        | ABRIL        | MAYO         | JUNIO        | JULIO        | AGOSTO       | SEPTIEMBRE   | OCTUBRE      |
| <b>INDICADORES DE SOSTENIBILIDAD</b>                            |              |              |              |              |              |              |              |              |              |              |
| Rendimiento sobre Activo Promedio(ROA)                          | 1.68%        | 1.02%        | 0.87%        | 0.72%        | 0.61%        | 0.52%        | 0.45%        | 0.71%        | 0.62%        | 0.58%        |
| Rendimiento sobre Patrimonio (ROE) anualizado                   | 2.37%        | 1.45%        | 1.22%        | 1.02%        | 0.87%        | 0.75%        | 0.65%        | 1.01%        | 0.87%        | 0.81%        |
| Margen Financiero Neto/ Total activo Productivo                 | 2.5%         | 1.9%         | 2.1%         | 2.1%         | 2.0%         | 1.8%         | 1.7%         | 2.0%         | 1.8%         | 2.1%         |
| <b>INDICADORES DE EFICIENCIA Y PRODUCTIVIDAD</b>                |              |              |              |              |              |              |              |              |              |              |
| GRADO DE ABSORCIÓN Gastos Operacionales/ Margen Financiero neto | 39.52%       | 51.00%       | 55.24%       | 59.78%       | 65.58%       | 69.21%       | 72.58%       | 61.67%       | 65.28%       | 67.57%       |
| Gastos de Operación-HONORARIOS / Margen Financiero neto         | 39.52%       | 49.57%       | 53.28%       | 57.38%       | 62.85%       | 66.13%       | 69.23%       | 57.78%       | 60.86%       | 61.65%       |
| HONORARIOS / Margen Financiero neto                             | 0.00%        | 1.43%        | 1.97%        | 2.40%        | 2.72%        | 3.08%        | 3.35%        | 3.89%        | 4.42%        | 5.91%        |
| Gastos de Operación / Activo productivo                         | 1.00%        | 0.99%        | 1.17%        | 1.26%        | 1.30%        | 1.25%        | 1.23%        | 1.24%        | 1.21%        | 1.45%        |
| Gastos de Operación-HONORARIOS / Activo productivo              | 1.00%        | 0.96%        | 1.13%        | 1.21%        | 1.25%        | 1.20%        | 1.17%        | 1.17%        | 1.12%        | 1.32%        |
| HONORARIOS / Activo productivo                                  | 0.00%        | 0.03%        | 0.04%        | 0.05%        | 0.05%        | 0.06%        | 0.06%        | 0.08%        | 0.08%        | 0.13%        |
| Activos Productivos/Número de empleados                         | \$ 3.297.833 | \$ 3.233.187 | \$ 2.788.040 | \$ 2.685.374 | \$ 2.723.641 | \$ 2.871.635 | \$ 2.969.517 | \$ 3.205.288 | \$ 2.999.275 | \$ 2.175.207 |
| <b>INDICADORES DE GESTION FINANCIERA</b>                        |              |              |              |              |              |              |              |              |              |              |
| Activos Productivos / Total Activos                             | 91%          | 94%          | 81%          | 74%          | 76%          | 80%          | 84%          | 85%          | 87%          | 76.04%       |
| Activos Productivos / Pasivos con costo                         | 365%         | 376%         | 329%         | 273%         | 285%         | 313%         | 344%         | 345%         | 360%         | 329%         |
| APALANCAMIENTO Pasivo/ Patrimonio                               | 41%          | 41%          | 41%          | 45%          | 45%          | 42%          | 40%          | 40%          | 40%          | 38%          |
| Provisión / Cartera   | 1.25%        | 1.35%        | 1.45%        | 1.55%        | 1.68%        | 1.79%        | 1.97%        | 1.92%        | 1.92%        | 2.12%        |
| Cartera Vencida   | 0.93%        | 0.27%        | 0.28%        | 0.31%        | 0.38%        | 0.38%        | 0.38%        | 0.44%        | 0.44%        | 0.45%        |
| Cartera en Riesgo   | 1.76%        | 1.30%        | 1.15%        | 1.19%        | 1.16%        | 1.04%        | 0.99%        | 0.98%        | 0.94%        | 1.07%        |
| <b>INDICADORES DE LIQUIDEZ</b>                                  |              |              |              |              |              |              |              |              |              |              |
| Activos Líquidos/ Pasivos exigibles de corto plazo              | 88.72%       | 57.48%       | 205.83%      | 201.85%      | 183.70%      | 168.64%      | 142.46%      | 140.23%      | 121.38%      | 242.07%      |
| Liquidez Disponibles Proyectada/ Liquidez Requerida Proyectada  | 213%         | 190%         | 352%         | 246%         | 529%         | 323%         | 174%         | 488%         | 302%         | 475%         |
| <b>INDICADORES DE SOLVENCIA</b>                                 |              |              |              |              |              |              |              |              |              |              |
| Patrimonio/Activos  | 70.88%       | 70.86%       | 71.09%       | 68.94%       | 69.01%       | 70.01%       | 71.09%       | 71.40%       | 71.62%       | 72.57%       |
| Patrimonio Técnico Constituido/Activos Ponderados por Riesgo    | 108%         | 103%         | 99%          | 98%          | 96%          | 91%          | 88%          | 87%          | 83%          | 84%          |
| PROVISIONES POR CUENTAS INCOBRABLES/CARTERA IMPRODUCTIVA BRUTA  | 71%          | 103%         | 126%         | 130%         | 145%         | 172%         | 198%         | 196%         | 205%         | 199%         |
| INDICE DE MOROSIDAD DE LA CARTERA                               | 0.93%        | 0.27%        | 0.28%        | 0.31%        | 0.38%        | 0.38%        | 0.38%        | 0.44%        | 0.44%        | 0.45%        |
| MARGEN DE INTERMEDIACION/TOTAL ACTIVO PROMEDIO                  | 0.12%        | 0.15%        | 0.19%        | 0.21%        | 0.22%        | 0.22%        | 0.22%        | 0.43%        | 0.41%        | 0.43%        |
| GASTO OPERATIVO / MARGEN BRUTO                                  | 28%          | 31%          | 31%          | 32%          | 34%          | 34%          | 34%          | 34%          | 34%          | 35%          |
| Patrimonio Técnico Requerido / Activos ponderados por riesgo    | 9%           | 9%           | 9%           | 9%           | 9%           | 9%           | 9%           | 9%           | 9%           | 9%           |
| Patrimonio Técnico Constituido / Activos ponderados por riesgo  | 108%         | 103%         | 99%          | 98%          | 96%          | 91%          | 88%          | 87%          | 83%          | 84%          |
| Margen de intermediación/Total pasivos promedio                 | 0.40%        | 0.51%        | 0.66%        | 0.72%        | 0.73%        | 0.75%        | 0.76%        | 1.46%        | 1.41%        | 1.47%        |